

No More NAFTAs!

Act Now to Stop the Korea Free Trade Agreement

President Obama recently announce plans to move forward with the Korea Free Trade Agreement — a Bush-negotiated, NAFTA-style trade deal that threatens our economy, our environment and human rights.

The Korea trade deal is the biggest free trade agreement since NAFTA itself, and represents both a reversal of President Obama's campaign pledges and a horrible precedent on trade for the remainder of his presidency.

It's not too late to stop the Korea FTA — but we need to act now. Oregon Senator Ron Wyden is the chairman of the Senate Subcommittee on International Trade, and he'll play a key role in determining whether the Korea FTA moves forward as written or is sent back to the drawing board.

[Send an email to Senator Wyden and the rest of Oregon's Congressional delegation opposing the Korea FTA through this easy online form.](#)

If allowed to move forward, the Korea Free Trade Agreement will lead to:

Accelerated Job Loss: Oregon lost more than 10,000 jobs to offshoring and increased imports over the past year alone. The U.S. International Trade Commission predicts the Korea FTA will increase the already-massive U.S. trade deficit. If passed, we should expect to see still more job losses in Oregon's high-tech and green-tech sectors, among many others, as production shifts overseas. The agreement also bans "Buy Local" procurement preferences designed to boost the economy.

Environmental Degradation: The Bush administration pressured the South Korean government to weaken its auto emission standards as a prerequisite to any deal, and the FTA would lock these weaker standards into place. If passed, the FTA would trump most new measures designed to combat global warming.

Weakened Sovereignty: The Korea FTA allows foreign investors to challenge U.S. laws, regulations and even court decisions in international tribunals. Oregon's strong environmental and land use laws would be among the many public interest policies at risk of attack.

Banking Deregulation: The Korea FTA contains deregulatory financial services provisions written before the collapse that prevent the U.S. and South Korea from limiting the size of banks or insurance companies; from banning risky derivatives; and from instituting capital controls.

Human Rights Abuses: The Korea FTA even has an annex that could allow goods made by sweatshop workers under the North Korean dictatorship to enter the United States.

TAKE ACTION TO STOP THE KOREA FTA!

[Take action online](#), or call Senator Wyden's office today at (202) 224-5244 and let him know you oppose the Korea Free Trade Agreement and that you want him to fight for a new model for international trade.

You should leave a similar message your U.S. Representative [through this easy online form or](#) by calling:

David Wu: (503) 326-2901

Greg Walden: (541) 776-4646

Earl Blumenauer: (503) 231-2300

Peter DeFazio: (541) 465-6732

Kurt Schrader: (202) 225-5711

For more info, visit: www.oregonfairtrade.org.