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Americans for Democratic Action (ADA) supports TRADE ACT

Americans for Democratic Action (ADA) continues to support responsible trade between the United States and partner nations. However, the failed NAFTA trade model has not worked, has not met its supporters’ promises, and has not served the American people or the world. We’ve paid an enormous price under “free trade” in job loss, wage decline, and environmental damage.

It is for these reasons that Americans for Democratic Action welcomes the introduction of the Trade Reform, Accountability, Development and Employment (TRADE) Act. The TRADE Act provides a better way to move goods and services across borders with a fair approach that allows everyone to benefit from global trade setting the framework for what a good trade agreement would look like while moving away from the failed NAFTA and CAFTA model.

Key elements of the Act are a review of existing trade agreements and a process for renegotiation, new guidelines for what can and cannot be included in trade agreements, the creation of a Congressional Review Committee with more direct say in the content of trade agreements, and a new mechanism for negotiating trade agreements that replaces the failed “fast track” model.

The time has come for the United States to take a new step forward on global trade so that everyone benefits. Americans for Democratic Action wholeheartedly supports the TRADE Act as the approach to move us in the right direction.