

# **New analysis of US job market: Jan. '01 to Jan. '06 -- jobs lost in almost every industry that faces outsourcing or import competition**

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Due to last week's BLS rebenchmarking that revised jobs data back to 2000, it's taken a few days to make the adjustments and analyze the detailed changes in the US jobs market over the past five years – January 2001 to January 2006. (see table)

## **A few highlights of my analysis are:**

- v -209,000 supervisory jobs were lost in the Private Sector; the first time on record before 2004 that the Private Sector lost supervisory jobs over a five year period. Supervisory jobs are all those that are not classified as “production/non-supervisory by the BLS.
- v Only 2,093,000 total jobs were added over the past five years, a gain of only 1.58%, the weakest five-year gains on record before 2004.
- v The 2 million total new jobs are evenly divided with 1,054,000 created in the Private Sector and 1,039,000 Public Sector jobs, all in State and Local Government.
- v -2.9 million Manufacturing jobs were lost, (-16.9% or one-in-six Manufacturing jobs) with losses slightly worse in Durable than Non-Durable and including job losses in every major Manufacturing industry.
- v There are now more US jobs in Health care and social assistance (14,721,800) than in Manufacturing (14,220,000.)
- v Private sector jobs in Education and health services accounted for 2,183,000 new jobs over the past 5 years; more than the entire job gain in the Public and Private sectors combined.
- v Private sector jobs in Food services and drinking places added 936,000 new jobs over the period accounting for almost the entire gain in private sector jobs.
- v Almost every industry that faces outsourcing or import competition lost jobs over the past 5 years with gains almost entirely in less-productive government, consumer services and construction.