Pro-Nafta Forecasts Have Failed Spectacularly
Obsolete Assumptions Wrong In Both Direction and Magnitude

$ Billions: Cumulative U.S. Current Account Balance With Mexico and Canada Since Nafta

"Our job projections reflect a judgment that, with Nafta, U.S. exports to Mexico will continue to outstrip Mexican exports to the United States, leading to a U.S. trade surplus with Mexico of about $7 billion to $9 billion annually by 1995"...rising to $9 billion to $12 billion between the years 2000 and 2010.