

# What You Need to Know about the Trans Pacific Partnership

(Key points from Public Banking Industry 2013 panel discussion)

- The Trans Pacific Partnership is a major trade pact, much bigger than NAFTA, being negotiated in secret by the US and many other Pacific Rim Countries.
- 600 lobbyists mostly from multinationals are active in the negotiations but your elected representatives are excluded.
- The TPP is not mainly about reducing tariffs. Its real purpose is to help global corporations sue governments at an international trade tribunal, to force governments to abandon policies that protect the public, promote innovation, and ensure fair and robust competition.
- The TPP accelerates the “race to the bottom” by threatening many important safeguards in business:
  - Undermines financial industry regulations
  - Dismantles “Buy Local” preferences
  - Restricts countries that provide generic drugs or negotiate lower drug prices for their residents
  - Challenges food safety, chemical safety, and labeling requirements
  - Threatens environmental policy, and further delay action on climate change
- TPP must come before Congress for approval, probably as early as this fall.
- TPP won’t pass unless it is allowed to bypass normal congressional review through the “Fast Track” process that stifles debate and bans amendments and filibuster.
- To stop TPP, we must get Congress to reject the fast Track option before TPP is finalized and presented for approval.

## TAKE ACTION NOW!

Call your senator or representative at (202) 224-3121 and leave this message:

*“My name is \_\_\_\_\_ and I’m calling from \_\_\_\_\_ to urge my Representative to oppose Fast Track for the TPP.”*



## Join the Call

For timely updates on the TPP, Fast Track and the latest organizing opportunities, sign up for monthly briefing calls at: [tinyurl.com/tppcalls](http://tinyurl.com/tppcalls)

## Learn More

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